Erie Highlands Metropolitan Districts Nos. 3-5

2026
Consolidated Annual Report

Submitted to:
Town of Erie
July 30, 2026

Also filed with:
Colorado Division of Local Government in the Department of Local Affairs,
Colorado State Auditor, & Weld County Clerk and Recorder

The Erie Highlands Metropolitan District No. 3 ("District No. 3"), Erie Highlands Metropolitan District No. 4 ("District No. 4"), and Erie Highlands Metropolitan District No. 5 ("District No. 5," and together with District No. 3 and District No. 4, the "Districts") hereby submit this annual report, as required pursuant to Section VII of the Consolidated Service Plan for the Erie Highlands Metropolitan District Nos. 1-5, dated August 30, 2013 and approved by the Town of Erie (the "Town") on September 24, 2013 (the "Service Plan"). In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the Town, the Division of Local Government, the Colorado State Auditor, and the Weld County Clerk and Recorder. This annual report is being submitted to satisfy the reporting requirement for the year 2026. For the year ending December 31, 2025, the Districts make the following report:

I. SERVICE PLAN – ANNUAL REPORT REQUIREMENTS.

1. A narrative summary of the progress of the Districts in implementing the Service Plan.

The Districts were formed by Order of the Weld County District Court dated November 29, 2013. To date, certain public improvements for Filings 1 through 16 have been completed.

2. Except when an exemption from audit has been granted for the fiscal year under the Local Government Audit Law, the audited financial statements of the Districts for the fiscal year including a statement of financial condition (i.e. balance sheet) as of December 31 of the fiscal year and the statement of operations (i.e. revenues and expenditures) for the fiscal year.

Applications for exemption from audit were filed on behalf of the Districts for the fiscal year ending December 31, 2025. Copies of such applications for exemption from audit are attached hereto as **Exhibit A**.

3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of public facilities in the fiscal year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the fiscal year.

District No. 3 has budgeted $8,500,000 to capital outlay under the Capital Projects Fund for 2026 as evidenced in the 2026 budget enclosed herewith. District Nos. 4 and 5 have not budgeted any capital expenditures in development of public facilities in 2026 as evidenced in their respective 2026 budgets enclosed herewith nor do Districts Nos. 4 and 5 currently have long-range capital improvement/project plans. The Developer continue to undertake capital improvements or projects within the Districts which include, but are not limited, to the following public improvements:

- Sanitary Sewer
- Water

- Storm/Drainage
- Curb/Gutter/Sidewalks
- Streets
- Gas
- Electric
- Landscaping/Irrigation

and which are completed in accordance with Town approved plans.

4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the fiscal year, including the amount of outstanding indebtedness, the amount and terms of any new Districts indebtedness or long-term obligations issued in the fiscal year, the amount of payment or retirement of existing indebtedness of the Districts in the fiscal year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the fiscal year, and the current mill levy of the Districts pledged to debt retirement in the fiscal year.

<u>District No. 3</u>

As of the date of this filing, District No. 3 had $3,633,000 in outstanding indebtedness in the form of General Obligation Limited Tax Bonds, Series 2026, issued June 9, 2026 in the aggregate principal amount of $3,633,000 with an interest rate of 5.9159% and maturing December 1, 2056.

The assessed valuation of District No. 3 for the year ending December 31, 2025, is $281,950.

A mill levy of 5.305 mills for general operating expenses was levied for 2026.

<u>District No. 4</u>

A summary of the financial obligations of District No. 4 as of December 31, 2025, including the requested information, is contained in the audited financial statements of District No. 4 for the year ending December 31, 2025, and will be provided once available, as noted in Section I.2. above.

The assessed valuation of District No. 4 for the year ending December 31, 2025, is $18,740.

A mill levy of 21.481 mills for general operating expenses and 53.704 mills for contractual obligations was levied for 2026.

<u>District No. 5</u>

The assessed valuation of District No. 5 for the year ending December 31, 2025, is $18,740.

A mill levy of 21.481 mills for general operating expenses was levied for 2026.

5. The Districts' budget for the calendar year in which the annual report is submitted.

Copies of the 2025 budget amendments for each of the Districts and 2026 budgets for each of the Districts, as well as the 2026 budget amendment for District No. 3, are attached hereto as **Exhibit B**, **Exhibit C**, and **Exhibit D**, respectively.

6. A summary of residential and commercial development which has occurred within the Districts for the fiscal year.

Planned commercial development in Filing No. 17, located within the boundaries of District No. 3, is expected from 2026 through 2028.

7. A summary of all taxes, fees, charges and assessments imposed by the Districts as of January 1 of the fiscal year.

<u>District No. 3</u>

A mill levy of 5.305 mills for general operating expenses was levied for 2026.

<u>District No. 4</u>

A mill levy of 21.481 mills for general operating expenses and 53.704 mills for contractual obligations and interest was levied for 2026. District No. 4 also adopted a Resolution Regarding the Monthly Operations and Maintenance Fee for Erie Highlands Carriage Houses (Filing No. 16) on January 24, 2025 memorializing that District No. 4 is no longer imposing or collecting the Carriage House Operations and Maintenance Fee.

<u>District No. 5</u>

A mill levy of 21.481 mills for general operating expenses was levied for 2026.

8. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.

<u>Board Members</u>

Jeffrey E. Powles
District Nos. 3, 4, and 5
Oakwood Homes LLC
4908 Tower Road
Denver, CO 80249
(303) 486-8500

Brandon Wyszynski

District Nos. 3, 4, and 5
Oakwood Homes LLC
4908 Tower Road
Denver, CO 80249
(303) 486-8500

Chris Carlton
District Nos. 3, 4, and 5
Oakwood Homes LLC
4908 Tower Road
Denver, CO 80249
(303) 486-8500

Todd L. Bloom
District Nos. 3, 4, and 5
Oakwood Homes LLC
4908 Tower Road
Denver, CO 80249
(303) 486-8500

Tyler A. Jones
District Nos. 3, 4, and 5
Oakwood Homes LLC
4908 Tower Road
Denver, CO 80249
(303) 486-8500

District Manager

Jerry A. Jacobs
Timberline District Consulting, LLC
25633 Roxana Point Dr
Evergreen, CO 80439
(303) 359-9330

General Legal Counsel

Jennifer L. Ivey
Icenogle Seaver Pogue, P.C.
4725 S. Monaco Street, Suite 360
Denver, Colorado 80237
(303) 292-9100

Regular Board Meetings

Wednesday, November 4, 2026, at 3:00 P.M., via video conference at https://us06web.zoom.us/j/89223448429?pwd=Uz2akpZaYX4nabVfmoyEFAXavdWAtw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 892 2344 8429, Passcode: 529056.

II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)I, C.R.S.) ANNUAL REPORT REQUIREMENTS:

For the year ending December 31, 2025, the Districts make the following report pursuant to Section 32-1-207(3)I, C.R.S.:

1. Boundary changes made.

On February 5, 2025, Clayton Properties Group, Inc. petitioned District No. 5 to include real property (the "Tract G Property") into the boundaries of District No. 5. On March 5, 2025, the Board of Directors of District No. 5 approved a resolution ordering the inclusion of the Tract G Property into the boundaries of District No. 5. On June 13, 2025, the Weld County District Court granted an order for inclusion for the Tract G Property into the boundaries of District No. 5, and that order was recorded in the office of the Weld County Clerk and Recorder on July 8, 2025 at Reception No. 5039863. The Court later issued an amended order for inclusion *nunc pro tunc* for the Tract G Property into the boundaries of District No. 5 on August 28, 2025, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054279.

On May 1, 2025, the Town of Erie petitioned District No. 5 to include real property (the "D5 Town Inclusion Property") into the boundaries of District No. 5. On May 20, 2025, the Board of Directors of District No. 5 approved a resolution ordering the inclusion of the D5 Town Inclusion Property into the boundaries of District No. 5. On July 14, 2025, the Weld County District Court granted an order for inclusion for the D5 Town Inclusion Property into the boundaries of District No. 5, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054280.

On February 5, 2025, Clayton Properties Group, Inc. petitioned District No. 3 to exclude real property (the "Tract F & G Property") from the boundaries of District No. 5. On March 5, 2025, the Board of Directors of District No. 3 approved a resolution ordering the exclusion of the Tract F & G Property from the boundaries of District No. 3. On June 13, 2025, the Weld County District Court granted an order for exclusion for the Tract F & G Property from the boundaries of District No. 3, and that order was recorded in the office of the Weld County Clerk and Recorder on July 8, 2025 at Reception No. 5039862. The Court later granted an amended order for exclusion *nunc pro tunc* for the Tract F & G Property from the boundaries of District No. 3 on August 28, 2025, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054276.

On May 1, 2025, the Town of Erie petitioned District No. 3 to exclude real property (the "D3 Town Property") from the boundaries of District No. 3. On May 20, 2025, the Board of Directors of District No. 3 approved a resolution ordering the exclusion of the D3 Town Property into the boundaries of District No. 3. On June 23, 2025, the Weld County District Court granted an order for exclusion for the D3 Town Property from the boundaries of District No. 3, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054277.

On May 1, 2025, the Town of Erie petitioned District No. 4 to exclude real property (the "D4 Town Property") from the boundaries of District No. 4. On May 20, 2025, the Board of Directors of District No. 4 approved a resolution ordering the exclusion of the D4 Town Property into the boundaries of District No. 4. On July 14, 2025, the Weld County District Court granted an order for exclusion for the D4 Town Property from the boundaries of District No. 4, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054278.

On May 1, 2025, the Town of Erie petitioned District No. 5 to exclude real property (the "D5 Town Exclusion Property") from the boundaries of District No. 5. On May 20, 2025, the Board of Directors of District No. 5 approved a resolution ordering the exclusion of the D5 Town Exclusion Property into the boundaries of District No. 4. On July 14, 2025, the Weld County District Court granted an order for exclusion for the D5 Town Exclusion Property from the boundaries of District No. 5, and that order was recorded in the office of the Weld County Clerk and Recorder on September 19, 2025 at Reception No. 5054281.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

The Districts entered into a Settlement Agreement and Release with Clayton Properties Group, Inc., d/b/a Oakwood Homes, and the Erie Highlands Metropolitan District No. 1 ("District No. 1") and the Erie Highlands Metropolitan District No. 2 ("District No. 2"), as amended by that First Amendment to Settlement Agreement and Release, both effective December 31, 2024 (collectively, the Settlement Agreement) wherein the Districts set forth various terms to settle and resolve their disputes regarding the operation and maintenance of Public Improvements, as defined therein. The Settlement Agreement terminates the Intergovernmental Agreement Concerning District Operations, dated September 10, 2018, among the Districts and the Erie Highlands Metropolitan District Nos. 1 and 2, upon transfer of certain Public Improvements to District Nos. 1 and 2 and District No. 4's maintenance responsibilities for such Public Improvements ends in conjunction with any such transfer. As of the submission of this 2026 Annual Report, certain transfers to District Nos. 1 and 2 are still pending. Furthermore, the Settlement Agreement provides that District No. 2 shall be authorized and responsible for covenant enforcement services within the Community, as defined therein. Accordingly, the Covenant Enforcement Agreement dated October 19, 2016 between District No. 4 and Erie Highlands Metropolitan District No. 2 ("District No. 2") was terminated on February 14, 2025, and District No. 2 is authorized and responsible for covenant enforcement services as of February 14, 2025.

3. **Access information to obtain a copy of rules and regulations adopted by the board.**

For information concerning rules and regulations adopted by the Districts please contact the District Manager:

Brittany Barnett
Timberline Management & Consulting
25633 Roxana Point Dr.
Evergreen, CO 80439
Phone: (303) 502-7456
Email: barnett@timberline-co.com

4. **A summary of litigation involving public improvements owned by the special district.**

District No. 4 received a letter of representation, request for insurance carrier information, and spoliation notice dated August 16, 2024 from Sam Retter of Cheney Galluzzi & Howard, LLC, on behalf of Jeannette Suarez related to an injury on July 3, 2024. This notice was tendered to T. Charles Wilson Insurance Services on August 19, 2024. District No. 4 received a notice of claim dated November 15, 2024 asserting that Ms. Suarez suffered physical and psychological injuries as a result of a slip and fall on a public sidewalk near the entrance to subdivision of Erie Highlands on July 3, 2024. The notice anticipates damages of $424,000.00. A complaint was filed related to this matter on June 3, 2025 by Bradley A. Scriven of Sisun & Scriven, P.C. on behalf of Jeanette Suarez in the District Court, County of Weld, Stated of Colorado, Case Number 2025CV030513. A motion to dismiss under the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, *et seq*. was filed on behalf of District No. 4 by The Lane Law Firm, P.C. on June 25, 2025.

A response to motion to dismiss was filed on behalf of Ms. Suarez by Daniels & Scriven, P.C. on July 16, 2025. A reply in support of its motion to dismiss was filed on behalf of District No. 4 by The Lane Law Firm, P.C. on July 23, 2025. The District Court issued an order on the motion to dismiss on September 10, 2025, denying in part and ordering a hearing to determine whether governmental immunity applies in this case. The hearing was scheduled for March 2, 2026. A motion to dismiss the amended complaint was filed on behalf of District No. 4 by The Lane Law Firm, P.C. on November 17, 2025. A response to the motion to dismiss the amended complaint was filed on behalf of Ms. Suarez on December 2, 2025, and a reply in support of the motion to dismiss the amended complaint was filed on behalf of District No. 4 on December 9, 2025. The hearing was conducted on March 2, 2026, and a Stipulation for Dismissal with prejudice of District No. 4 was filed by Ms. Suarez's counsel on March 6, 2025. The case remains open as to the remaining defendants but is concluded as it pertains to District No. 4.

5. **The status of the construction of public improvements by the special district.**

See Section I.1. above.

6. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

No facilities or improvements were constructed by the Districts in 2025.

7. The final assessed valuation of the special district as of December 31 of the reporting year.

See Section I.4. above.

8. A copy of the current year's budget.

See Section I.5. above**.**

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

See Section I.2. above.

10. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

As of December 31, 2025, the Districts did not receive any notices of uncured defaults existing for more than ninety (90) days under any debt instrument.

11. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

As of December 31, 2025, the Districts did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

EXHIBIT A

2025 Applications for Exemption from Audit

Application for Exemption From Audit
Short Form

Instructions

If either revenues or expenditures exceed $200,000, use the Long Form

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 in the year.

Exemptions from audit are **NOT** automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Short Form must be a person skilled in governmental accounting.

Read **ALL** instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.**

Proprietary Activity should be reported on a **Budgetary Basis**.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ○ Yes ○ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 10.

-- or --

☐ If yes, have you included a resolution?

- ☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?
- ☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ◉ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended ______________.

Name of government	Erie Highlands Metropolitan District No. 3
Street address	2001 16th Street, Suite 1700
City, State, Zip	Denver, CO 80202
Contact person	Shelby Clymer
Phone	(303) 779-5710
Email	Shelby.Clymer@claconnect.com

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	Shelby Clymer
Title	Accountant for the District
Firm name (if applicable)	CliftonLarsonAllen LLP
Address	2001 16th Street, Suite 1700 Denver, CO 80202
Phone	(303) 779-5710
Preparer signature	Date prepared
Shelby Clymer	01/21/2026

See accompanying letter at the end of this form.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

☑ Governmental (modified accrual basis)

☐ Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	$ 6,492
1-2	Specific ownership	$ 263
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4	Senate Bill Backfill Revenue	$ 4,267
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	
1-11	Fines and forfeits	
1-12	Special assessments	
1-13	Investment income	
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21		
1-22		
1-23		
1-24		
1-25	**TOTAL REVENUES** (add lines 1-1 through 1-24)	$ 11,022

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	
2-2	Salaries	
2-3	Payroll taxes	
2-4	Contract services	
2-5	Employee benefits	
2-6	Insurance	
2-7	Accounting and legal fees	
2-8	Repair and maintenance	
2-9	Supplies	
2-10	Utilities and telephone	
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	
2-18	Debt service interest	
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24	County Treasurer's fees	$ 97
2-25	Transfer to Erie Highlands Metropolitan District No. 4	$ 10,925
2-26		
2-27		
2-28	**TOTAL EXPENDITURES/EXPENSES** (Add lines 2-1 through 2-27)	$ 11,022

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?		○ Yes	◉ No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.			
3-3	Is the debt repayment schedule attached?	◉ N/A	○ Yes	○ No
	If no, MUST explain below.			
3-4	Is the entity current in its debt service payments?		○ Yes	○ No
	If no, MUST explain below.			
3-5	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Oustanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds				$ 0
3-7	Revenue Bonds				$ 0
3-8	Notes/Loans				$ 0
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				$ 0
3-10	Developer Advances				$ 0
	Other (specify in line 3-11)				
3-11					$ 0
3-12	**TOTAL** (Add lines 3-6 through 3-11)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◉ Yes	○ No
3-14	If yes, how much?	$ 720,000,000	
3-15	Date the debt was authorized	11/05/2013	
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	◉ Yes	○ No
3-17	If yes, how much?	$ 60,000,000	
3-18	Date of the most recent Service Plan	10/19/2020	
3-19	Does the entity intend to issue debt within the next calendar year?	◉ Yes	○ No
3-20	If yes, how much?	$ 2,931,000	
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	○ Yes	◉ No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	○ Yes	○ No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	
4-2	Certificates of deposit	
4-3	**TOTAL CASH DEPOSITS** (Add lines 4-1 and 4-2)	$ 0
	Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)	
4-4		
4-5		
4-6		
4-7		
4-8		
4-9	**Total Investments** (Add lines 4-4 through 4-8)	$ 0
4-10	**TOTAL CASH AND INVESTMENTS** (Add lines 4-3 and 4-9)	$ 0

4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	◉ N/A	○ Yes	○ No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If “no” is selected, skip the rest of Part 5.)	○ Yes	◉ No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	○ Yes	◉ No
5-3	If no, MUST explain below.		
	N/A. The District has no capital assets.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land				$ 0
5-5	Buildings				$ 0
5-6	Machinery and Equipment				$ 0
5-7	Furniture and Fixtures				$ 0
5-8	Infrastructure				$ 0
5-9	Construction In Progress (CIP)				$ 0
5-10	Leased & SBITA Right-to-Use Assets				$ 0
	Other (explain in line 5-11)				
5-11					$ 0
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)				$ 0
5-13	**TOTAL** (Add lines 5-4 through 5-12)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance
**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government’s capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	○ Yes	◉ No
6-2	Does the entity have a volunteer firefighters' pension plan?	○ Yes	◉ No
6-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 6-4 through 6-6.		
6-4	Tax (property, specific ownership, sales, etc.)	$ 0	
6-5	State contribution amount	$ 0	
6-6	Other (gifts, donations, etc.)	$ 0	
6-7	**TOTAL** (Add lines 6-4 through 6-6)	$ 0	
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ 0	

Please use the space below to provide any additional information (optional).

Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
7-2	If no, MUST explain below.			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
7-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5	Amended General Fund	$ 12,000
7-6		
7-7		
7-8		
7-9		

Please use the space below to provide any additional information (optional).

Part 8: Taxpayer's Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
8-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 9: General Information

9-1	Is this application for a newly formed governmental entity?		○ Yes	◉ No
9-2	If yes, what was the date of formation			
9-3	Has the entity changed its name in the past or current year?		○ Yes	◉ No
9-4	If yes, please list the NEW name below.			
9-5	If yes, please list the PRIOR name below.			
9-6	Is the entity a metropolitan district?		◉ Yes	○ No
9-7	Please indicate what services the entity provides below.			
	Mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvement, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement.			
9-8	Does the entity have an agreement with another government to provide services?		◉ Yes	○ No
9-9	If yes, list the name of the other governmental entity and the services provided below.			
	Erie Highlands Metropolitan District Nos. 4 and 5. District No. 4 serves as the operating District and District Nos. 3 and 5 serve as the financing Districts.			
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
9-11	If yes, what was the date filed			
9-12	Does the entity have a certified mill levy?		◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report $ amounts.)			
9-13	Bond redemption mills		0.000	
9-14	General/other mills		20.608	
9-15	**TOTAL MILLS** (Add lines 9-13 through 9-14)		20.608	
9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	◉ Yes	○ No
9-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	◉ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Chris Carlton	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: DocuSigned by: Chris Carlton	Date: 3/13/2026
Board Member 2		
Board member's name	Brandon Wyszynski	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 3		
Board member's name	Todd Bloom	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: DocuSigned by: Todd Bloom	Date: 3/16/2026
Board Member 4		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

January 21, 2026

Board of Directors
Erie Highlands Metropolitan District No. 3
Weld County, Colorado

The accompanying Application for Exemption from Audit ("Application") was prepared by CliftonLarsonAllen, LLP in a format prescribed by the Colorado Office of the State Auditor which may differ from accounting principles generally accepted in the United States of America. The application is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

![docusign]

Certificate Of Completion

Envelope Id: 2CD57673-4894-4B48-8260-426049AED75F
Status: Completed
Subject: Complete with Docusign: EHMD3 2025 Audit Exemption.pdf
Client Name: EHMD 3
Client Number: A361953
Source Envelope:

Document Pages: 17	Signatures: 2	Envelope Originator:
Certificate Pages: 5	Initials: 0	Sandy Brandenburger
AutoNav: Enabled		220 S 6th St Ste 300
EnvelopeId Stamping: Enabled		Minneapolis, MN 55402-1418
Time Zone: (UTC-06:00) Central Time (US & Canada)		Sandy.Brandenburger@claconnect.com
		IP Address: 67.173.233.59

Record Tracking

Status: Original 3/13/2026 3:36:17 PM	Holder: Sandy Brandenburger Sandy.Brandenburger@claconnect.com	Location: DocuSign

Signer Events	Signature	Timestamp
Chris Carlton ccarlton@oakwoodhomesco.com Board President Security Level: Email, Account Authentication (None)	DocuSigned by: Chris Carlton 8B4A80B9DD6A46A... Signature Adoption: Pre-selected Style Using IP Address: 73.153.77.89	Sent: 3/13/2026 3:40:54 PM Viewed: 3/13/2026 3:48:10 PM Signed: 3/13/2026 3:48:18 PM

Electronic Record and Signature Disclosure:
Accepted: 3/13/2026 3:48:10 PM
ID: 9ae8977a-b436-4b4a-bb9a-0ec1c823e141

Todd Bloom tbloom@oakwoodhomesco.com Vice President Security Level: Email, Account Authentication (None)	DocuSigned by: Todd Bloom 7EF1A057A4CB466... Signature Adoption: Pre-selected Style Using IP Address: 2601:282:1d02:78e0:dc15:6f5d:a3fa:c9b2 Signed using mobile	Sent: 3/13/2026 3:40:55 PM Viewed: 3/16/2026 10:40:49 AM Signed: 3/16/2026 10:42:48 AM

Electronic Record and Signature Disclosure:
Accepted: 3/16/2026 10:40:49 AM
ID: 627a8679-5d2a-4dbf-b188-33a0c64bb0bd

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/13/2026 3:40:55 PM
Envelope Updated	Security Checked	3/16/2026 11:42:37 AM
Certified Delivered	Security Checked	3/16/2026 10:40:49 AM
Signing Complete	Security Checked	3/16/2026 10:42:48 AM
Completed	Security Checked	3/16/2026 11:42:38 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.

Application for Exemption From Audit
Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than $200,000 but not more than $1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 for the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.** Proprietary Activity should be reported on the **Cash or Budgetary Basis** — a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ○ Yes ○ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ○ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended ______________.

Name of government	Erie Highlands Metropolitan District No. 4
Street address	2001 16th Street, Suite 1700
City, State, Zip	Denver, CO 80202
Contact person	Shelby Clymer
Phone	(303) 779-5710
Email	Shelby.Clymer@claconnect.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Shelby Clymer
Title	Accountant for the District
Firm name (if applicable)	CliftonLarsonAllen LLP
Address	2001 16th Street, Suite 1700 Denver, CO 80202
Phone	(303) 779-5710
Relationship to entity	CPA firm providing accounting services to the District
Preparer signature	Date prepared
Shelby Clymer	02/27/2026

See accompanying letter at the end of this form.

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
If yes, enter date filed		

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Special Revenue Fund

Fund C: Debt Service Fund

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	$ 12,779			
1-2	Investments	$ 19,501		$ 63,715	
1-3	Receivables				
1-4	Due from Other Entities or Funds				
1-5	Property Tax Receivable	$ 403		$ 1,006	
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8	Prepaid Expenses	$ 12,165			
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	$ 44,848	$ 0	$ 64,721	$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	$ 0	$ 0	$ 0	$ 0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	$ 44,848	$ 0	$ 64,721	$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	$ 14,442			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	$ 14,442	$ 0	$ 0	$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22	Landscape Deposits	$ 31,500			
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	$ 45,942	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	$ 403		$ 1,006	
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	$ 403	$ 0	$ 1,006	$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid	$ 12,165			
1-31	Nonspendable-Inventory				
1-32	Restricted	$ 700		$ 63,715	
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	-$ 14,362			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	-$ 1,497	$ 0	$ 63,715	$ 0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	$ 44,848	$ 0	$ 64,721	$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ______________________________

Fund B: ______________________________

Fund C: ______________________________

Fund D: ______________________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	$ 0	$ 0	$ 0	$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	$ 0	$ 0	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	$ 0	$ 0	$ 0	$ 0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	$ 0	$ 0	$ 0	$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	$ 0	$ 0	$ 0	$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	$ 0	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	$ 0	$ 0	$ 0	$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	$ 0	$ 0	$ 0	$ 0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	$ 0	$ 0	$ 0	$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Special Revenue Fund

Fund C: Debt Service Fund

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	$ 487		$ 1,217	
2-2	Specific Ownership	$ 20		$ 48	
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4					
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	$ 507	$ 0	$ 1,265	$ 0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants				
2-14	Donations				
2-15	Charges for Sales and Services				
2-16	Rental Income	$ 1,100			

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income	$ 3,524			
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21	Transfers from Other Districts	$ 12,420	$ 1,222		
2-22	Other Revenue	$ 2,871			
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	$ 20,422	$ 1,222	$ 1,265	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances	$ 255,446			
	Other (specify in line 2-27)				
2-27	Developer Contributions	$ 23,136			
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	$ 278,582	$ 0	$ 0	$ 0
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	$ 299,004	$ 1,222	$ 1,265	$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ____________________

Fund B: ____________________

Fund C: ____________________

Fund D: ____________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	$ 0	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	$ 0	$ 0	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	$ 0	$ 0	$ 0	$ 0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	$ 0	$ 0	$ 0	$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Special Revenue Fund

Fund C: Debt Service Fund

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	$ 245,628	$ 990		
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11	County Treasurer's fees	$ 7		$ 18	
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)				
3-16	Interest				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	$ 245,635	$ 990	$ 18	$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	$ 0	$ 0	$ 0	$ 0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	$ 53,369	$ 232	$ 1,247	$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	-$ 54,866	-$ 232	$ 62,468	
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	-$ 1,497	$ 0	$ 63,715	$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ______________________________

Fund B: ______________________________

Fund C: ______________________________

Fund D: ______________________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	$ 0	$ 0	$ 0	$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	$ 0	$ 0	$ 0	$ 0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	$ 0	$ 0	$ 0	$ 0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	$ 0	$ 0	$ 0	$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General Fund	$ 299,004
3-72	Special Revenue Fund	$ 1,222
3-73	Debt Service Fund	$ 1,265
3-74		$ 0
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	$ 301,491
3-76		$ 0
3-77		$ 0
3-78		$ 0
3-79		$ 0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	$ 0
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	$ 301,491
	Total Expenditures/Expenses per Fund	
3-82	General Fund	$ 245,635
3-83	Special Revenue Fund	$ 990
3-84	Debt Service Fund	$ 18
3-85		$ 0
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	$ 246,643
3-87		$ 0
3-88		$ 0
3-89		$ 0
3-90		$ 0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	$ 0
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	$ 246,643

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		◉ Yes	○ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	◉ N/A	○ Yes	○ No
4-4	If no, MUST explain below.			
	N/A. The District's debt is made up of Developer Advances. Repayment is subject to annual appropriation and will be paid when funds become available.			
4-5	Is the entity current in its debt service payments?		○ Yes	○ No
4-6	If no, MUST explain below.			
	N/A.			
4-7	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds				$ 0
4-9	Revenue Bonds				$ 0
4-10	Notes/Loans				$ 0
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				$ 0
4-12	Developer Advances	$ 1,822,745	$ 255,446		$ 2,078,191
	Other (specify in line 4-13)				
4-13					$ 0
4-14	**TOTAL** (Add lines 4-8 through 4-13)	$ 1,822,745	$ 255,446	$ 0	$ 2,078,191

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◉ Yes	○ No
4-16	If yes, how much?	$ 720,000,000	
4-17	Date the debt was authorized	11/05/2013	
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	◉ Yes	○ No
4-19	If yes, how much?	$ 60,000,000	
4-20	Date of the most recent Service Plan	10/19/2020	
4-21	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	○ Yes	◉ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	○ Yes	○ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	$ 12,779
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	$ 12,779
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4	Colorado Surplus Asset Fund Trust (CSAFE)	$ 83,216
5-5		
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	$ 83,216
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	$ 95,995

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	○ Yes	◉ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	◉ Yes	○ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land	$ 151,182		$ 151,182	$ 0
6-5	Buildings	$ 3,362,455		$ 3,362,455	$ 0
6-6	Machinery and Equipment				$ 0
6-7	Furniture and Fixtures				$ 0
6-8	Infrastructure				$ 0
6-9	Construction In Progress (CIP)				$ 0
6-10	Leased & SBITA Right-to-Use Assets				$ 0
6-11	Intangible Assets				$ 0
	Other (explain in line 6-12)				
6-12	Parks, Recreation, and Landscape	$ 495,316		$ 495,316	$ 0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)	-$ 928,388	$ 928,388		$ 0
6-15	**TOTAL** (Add lines 6-4 through 6-14)	$ 3,080,565	$ 928,388	$ 4,008,953	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				$ 0
6-17	Buildings				$ 0
6-18	Machinery and Equipment				$ 0
6-19	Furniture and Fixtures				$ 0
6-20	Infrastructure				$ 0
6-21	Construction In Progress (CIP)				$ 0
6-22	Leased & SBITA Right-to-Use Assets				$ 0
6-23	Intangible Assets				$ 0
	Other (explain in line 6-24)				
6-24					$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				$ 0
6-27	**TOTAL** (Add lines 6-16 through 6-26)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

6-1: In accordance with a Settlement Agreement between the Developer, the District, and Erie Highlands Metropolitan District Nos. 1 and 2 (District Nos. 1 and 2), the public improvements were transferred from the District to District Nos. 1 and 2 and the District's maintenance responsibilities terminated with the transfer.

Part 7: Pension Information

7-1	Does the entity have an “old hire” firefighters’ pension plan?	○ Yes	◉ No
7-2	Does the entity have a volunteer firefighters’ pension plan?	○ Yes	◉ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)	$ 0	
7-5	State contribution amount	$ 0	
7-6	Other (gifts, donations, etc.)	$ 0	
7-7	**TOTAL** (Add lines 7-4 through 7-6)	$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	Amended General Fund	$ 250,000
8-6	Special Revenue Fund	$ 3,042
8-7	Debt Service Fund	$ 63,731
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?		○ Yes	◉ No
10-2	If yes, what was the date of formation			
10-3	Has the entity changed its name in the past or current year?		○ Yes	◉ No
10-4	If yes, please list the NEW name below.			
10-5	If yes, please list the PRIOR name below.			
10-6	Is the entity a metropolitan district?		◉ Yes	○ No
10-7	Please indicate what services the entity provides below.			
	Mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvement, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement.			
10-8	Does the entity have an agreement with another government to provide services?		◉ Yes	○ No
10-9	If yes, list the name of the other governmental entity and the services provided below.			
	Erie Highlands Metropolitan District Nos. 3 and 5. District No. 4 serves as the operating District and District Nos. 3 and 5 serve as the financing Districts.			
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
10-11	If yes, what was the date filed			
10-12	Does the entity have a certified mill levy?		◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).			
10-13	Bond redemption mills		51.971	
10-14	General/other mills		20.788	
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)		72.759	
10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	◉ Yes	○ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	◉ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Chris Carlton	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 2		
Board member's name	Brandon Wyszynski	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	Signed by: Brandon Wyszynski 9E8B75DB3C604FC...	3/25/2026
Board Member 3		
Board member's name	Todd Bloom	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	DocuSigned by: Todd Bloom 7EF1A057A4CB466...	3/25/2026
Board Member 4		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

February 27, 2026

Board of Directors
Erie Highlands Metropolitan District No. 4
Weld County, Colorado

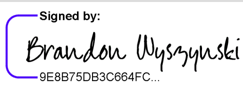
The accompanying Application for Exemption from Audit ("Application") was prepared by CliftonLarsonAllen, LLP in a format prescribed by the Colorado Office of the State Auditor which may differ from accounting principles generally accepted in the United States of America. The application is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

Certificate Of Completion

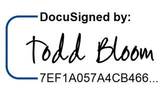
Envelope Id: F0087271-4508-4BBE-9495-1400989A4642		Status: Completed
Subject: Complete with Docusign: EHMD4 2025 Audit Exemption.pdf		
Client Name: Erie Highlands MD #4		
Client Number: A361952		
Source Envelope:		
Document Pages: 29	Signatures: 2	Envelope Originator:
Certificate Pages: 5	Initials: 0	Sandy Brandenburger
AutoNav: Enabled		220 S 6th St Ste 300
EnvelopeId Stamping: Enabled		Minneapolis, MN 55402-1418
Time Zone: (UTC-06:00) Central Time (US & Canada)		Sandy.Brandenburger@claconnect.com
		IP Address: 67.173.233.59

Record Tracking

Status: Original 3/24/2026 1:00:58 PM	Holder: Sandy Brandenburger Sandy.Brandenburger@claconnect.com	Location: DocuSign

Signer Events	Signature	Timestamp
Brandon Wyszynski bwyszynski@oakwoodhomesco.com Director Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 4.43.165.206	Sent: 3/24/2026 1:05:08 PM Resent: 3/25/2026 1:34:43 PM Viewed: 3/25/2026 4:00:48 PM Signed: 3/25/2026 4:00:57 PM

Electronic Record and Signature Disclosure:
Accepted: 3/13/2019 12:31:25 PM
ID: 5fb4ed75-9b46-4253-8a63-f6b610d63593

Signer Events	Signature	Timestamp
Todd Bloom tbloom@oakwoodhomesco.com Vice President Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 76.130.11.50	Sent: 3/24/2026 1:05:09 PM Resent: 3/25/2026 1:34:44 PM Viewed: 3/25/2026 2:06:00 PM Signed: 3/25/2026 2:06:19 PM

Electronic Record and Signature Disclosure:
Accepted: 3/24/2026 5:09:19 PM
ID: 4a7fd301-775d-44cb-8066-ac2156a116f8

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/24/2026 1:05:09 PM
Envelope Updated	Security Checked	3/25/2026 5:08:09 PM
Certified Delivered	Security Checked	3/25/2026 2:06:00 PM
Signing Complete	Security Checked	3/25/2026 2:06:19 PM
Completed	Security Checked	3/25/2026 5:08:09 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.

Application for Exemption From Audit
Short Form

Instructions

If either revenues or expenditures exceed $200,000, use the Long Form

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 in the year.

Exemptions from audit are **NOT** automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Short Form must be a person skilled in governmental accounting.

Read **ALL** instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.**

Proprietary Activity should be reported on a **Budgetary Basis**.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ○ Yes ○ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 10.

-- or --

- ☐ If yes, have you included a resolution?
  - ☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?
  - ☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ◉ No

- ☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended ______________.

Name of government	Erie Highlands Metropolitan District No. 5
Street address	2001 16th Street, Suite 1700
City, State, Zip	Denver, CO 80202
Contact person	Shelby Clymer
Phone	(303) 779-5710
Email	Shelby.Clymer@claconnect.com

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	Shelby Clymer	
Title	Accountant for the District	
Firm name (if applicable)	CliftonLarsonAllen LLP	
Address	2001 16th Street, Suite 1700 Denver, CO 80202	
Phone	(303) 779-5710	
Preparer signature		Date prepared
Shelby Clymer		01/21/2026

See accompanying letter at the end of this form.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

- ☑ Governmental (modified accrual basis)
- ☐ Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	$ 487
1-2	Specific ownership	$ 20
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4	Senate Bill Backfill Revenue	$ 995
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	
1-11	Fines and forfeits	
1-12	Special assessments	
1-13	Investment income	
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21		
1-22		
1-23		
1-24		
1-25	**TOTAL REVENUES** (add lines 1-1 through 1-24)	$ 1,502

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	
2-2	Salaries	
2-3	Payroll taxes	
2-4	Contract services	
2-5	Employee benefits	
2-6	Insurance	
2-7	Accounting and legal fees	
2-8	Repair and maintenance	
2-9	Supplies	
2-10	Utilities and telephone	
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	
2-18	Debt service interest	
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24	County Treasurer's fees	$ 7
2-25	Transfer to Erie Highlands Metropolitan District No. 4	$ 1,495
2-26		
2-27		
2-28	**TOTAL EXPENDITURES/EXPENSES** (Add lines 2-1 through 2-27)	$ 1,502

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?		○ Yes	◉ No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.			
3-3	Is the debt repayment schedule attached?	◉ N/A	○ Yes	○ No
	If no, MUST explain below.			
3-4	Is the entity current in its debt service payments?		○ Yes	○ No
	If no, MUST explain below.			
3-5	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Oustanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds				$ 0
3-7	Revenue Bonds				$ 0
3-8	Notes/Loans				$ 0
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				$ 0
3-10	Developer Advances				$ 0
	Other (specify in line 3-11)				
3-11					$ 0
3-12	**TOTAL** (Add lines 3-6 through 3-11)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◉ Yes	○ No
3-14	If yes, how much?	$ 720,000,000	
3-15	Date the debt was authorized	11/05/2013	
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	◉ Yes	○ No
3-17	If yes, how much?	$ 60,000,000	
3-18	Date of the most recent Service Plan	10/19/2020	
3-19	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
3-20	If yes, how much?		
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	○ Yes	◉ No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	○ Yes	○ No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	
4-2	Certificates of deposit	
4-3	**TOTAL CASH DEPOSITS** (Add lines 4-1 and 4-2)	$ 0
	Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)	
4-4		
4-5		
4-6		
4-7		
4-8		
4-9	**Total Investments** (Add lines 4-4 through 4-8)	$ 0
4-10	**TOTAL CASH AND INVESTMENTS** (Add lines 4-3 and 4-9)	$ 0

Line	Question			
4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	◉ N/A	○ Yes	○ No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 5.)	○ Yes	◉ No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	○ Yes	◉ No
5-3	If no, MUST explain below.		
	N/A. The District has no capital assets.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land				$ 0
5-5	Buildings				$ 0
5-6	Machinery and Equipment				$ 0
5-7	Furniture and Fixtures				$ 0
5-8	Infrastructure				$ 0
5-9	Construction In Progress (CIP)				$ 0
5-10	Leased & SBITA Right-to-Use Assets				$ 0
	Other (explain in line 5-11)				
5-11					$ 0
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)				$ 0
5-13	**TOTAL** (Add lines 5-4 through 5-12)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance

**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	○ Yes	◉ No
6-2	Does the entity have a volunteer firefighters' pension plan?	○ Yes	◉ No
6-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 6-4 through 6-6.		
6-4	Tax (property, specific ownership, sales, etc.)	$ 0	
6-5	State contribution amount	$ 0	
6-6	Other (gifts, donations, etc.)	$ 0	
6-7	**TOTAL** (Add lines 6-4 through 6-6)	$ 0	
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ 0	

Please use the space below to provide any additional information (optional).

Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
7-2	If no, MUST explain below.			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
7-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5	Amended General Fund	$ 2,000
7-6		
7-7		
7-8		
7-9		

Please use the space below to provide any additional information (optional).

Part 8: Taxpayer’s Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
8-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 9: General Information

9-1	Is this application for a newly formed governmental entity?		○ Yes	◉ No
9-2	If yes, what was the date of formation			
9-3	Has the entity changed its name in the past or current year?		○ Yes	◉ No
9-4	If yes, please list the NEW name below.			
9-5	If yes, please list the PRIOR name below.			
9-6	Is the entity a metropolitan district?		◉ Yes	○ No
9-7	Please indicate what services the entity provides below.			
	Mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvement, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement.			
9-8	Does the entity have an agreement with another government to provide services?		◉ Yes	○ No
9-9	If yes, list the name of the other governmental entity and the services provided below.			
	Erie Highlands Metropolitan District Nos. 3 and 4. District No. 4 serves as the operating District and District Nos. 3 and 5 serve as the financing Districts.			
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
9-11	If yes, what was the date filed			
9-12	Does the entity have a certified mill levy?		◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report $ amounts.)			
9-13	Bond redemption mills		0.000	
9-14	General/other mills		20.788	
9-15	**TOTAL MILLS** (Add lines 9-13 through 9-14)		20.788	
9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	◉ Yes	○ No
9-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	◉ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
    a. include a copy of an adopted resolution that documents formal approval by the board; or
    b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Chris Carlton	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature DocuSigned by: Chris Carlton 8B4A80B9DD6A46A...	Date 3/13/2026
Board Member 2		
Board member's name	Brandon Wyszynski	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 3		
Board member's name	Todd Bloom	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature DocuSigned by: Todd Bloom [illegible]	Date 3/16/2026
Board Member 4		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

January 21, 2026

Board of Directors
Erie Highlands Metropolitan District No. 5
Weld County, Colorado

The accompanying Application for Exemption from Audit (“Application”) was prepared by CliftonLarsonAllen, LLP in a format prescribed by the Colorado Office of the State Auditor which may differ from accounting principles generally accepted in the United States of America. The application is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

docusign

Certificate Of Completion

Envelope Id: 40223DD2-ADEF-404D-BA2F-AF60861D4C8D

Status: Completed

Subject: Complete with Docusign: EHMD5 2025 Audit Exemption.pdf

Client Name: EHMD5

Client Number: A361951

Source Envelope:

Document Pages: 17	Signatures: 2	Envelope Originator:
Certificate Pages: 5	Initials: 0	Sandy Brandenburger
AutoNav: Enabled		220 S 6th St Ste 300
EnvelopeId Stamping: Enabled		Minneapolis, MN 55402-1418
Time Zone: (UTC-06:00) Central Time (US & Canada)		Sandy.Brandenburger@claconnect.com
		IP Address: 67.173.233.59

Record Tracking

Status: Original 3/13/2026 3:41:15 PM	Holder: Sandy Brandenburger Sandy.Brandenburger@claconnect.com	Location: DocuSign

Signer Events	Signature	Timestamp
Chris Carlton ccarlton@oakwoodhomesco.com Board President Security Level: Email, Account Authentication (None)	DocuSigned by: Chris Carlton 8B4A80B9DD6A46A... Signature Adoption: Pre-selected Style Using IP Address: 73.153.77.89	Sent: 3/13/2026 3:43:54 PM Viewed: 3/13/2026 3:48:39 PM Signed: 3/13/2026 3:48:44 PM
Electronic Record and Signature Disclosure: Accepted: 3/13/2026 3:48:39 PM ID: 523176d5-dff0-4e38-8b18-55c62cf1992b		
Todd Bloom tbloom@oakwoodhomesco.com Vice President Security Level: Email, Account Authentication (None)	DocuSigned by: Todd Bloom 7EF1A057A4CB466... Signature Adoption: Pre-selected Style Using IP Address: 2601:282:1d02:78e0:dc15:6f5d:a3fa:c9b2 Signed using mobile	Sent: 3/13/2026 3:43:55 PM Viewed: 3/16/2026 10:43:38 AM Signed: 3/16/2026 10:44:39 AM
Electronic Record and Signature Disclosure: Accepted: 3/16/2026 10:43:38 AM ID: 58194639-9da4-472c-bc8a-3d2e15b786e1		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/13/2026 3:43:55 PM
Envelope Updated	Security Checked	3/16/2026 11:43:35 AM
Certified Delivered	Security Checked	3/16/2026 10:43:38 AM
Signing Complete	Security Checked	3/16/2026 10:44:39 AM
Completed	Security Checked	3/16/2026 11:43:35 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.

EXHIBIT B

2025 Budget Amendments

RESOLUTION TO AMEND 2025 BUDGET

COMES NOW, Chris Carlton, the President of the Erie Highlands Metropolitan District No. 3 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Monday, the 1st day of December, 2025, at 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2025 as follows:

General Fund	$ 7,731

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Wednesday, November 19, 2025, in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2025 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	$ 12,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Wyszynski and seconded by Director Bloom, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A...

By: Chris Carlton, President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664EC...

By: Brandon Wyszynski, Secretary/Treasurer

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 AMENDED BUDGET

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	$ -	$ -
REVENUES		
Property taxes	6,492	6,492
Specific ownership taxes	260	278
Interest income	-	-
Other revenue	979	5,230
Total revenues	7,731	12,000
Total funds available	7,731	12,000
EXPENDITURES		
General and administrative		
County Treasurer's fees	97	97
Contingency	979	963
Transfer to District No. 4	6,655	10,940
Total expenditures	7,731	12,000
Total expenditures and transfers out requiring appropriation	7,731	12,000
ENDING FUND BALANCES	$ -	$ -

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2025 Budget Amendment

NOTICE OF SPECIAL MEETING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
December 1, 2025

NOTICE IS HEREBY GIVEN that the Board of Directors of the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3,** of the Town of Erie, County of Weld, State of Colorado, will hold a special meeting at 1:00 p.m., on Monday, December 1, 2025, via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

1. Call To Order/Declaration of Quorum

2. Directors Matters/Disclosure Matters
   a. Discuss Vacancy on Board of Directors

3. Approval of/Additions To/Deletions From the Agenda

4. Public Comment For Matters Not on Agenda (*limited to 3 minutes, per person*)

5. Approval of Minutes
   a. Consider Approval of July 16, 2025 Special Meeting Minutes

6. Legal Matters
   a. Consider Adoption of Annual Resolution
      i. Election of Officers
      ii. Regular Meeting Date/Location
   b. Consider Approval of Designation of Operating District/Discuss Future Intergovernmental Agreement
   c. Consider Approval of Consulting Services Agreement with Schedio Group, LLC
   d. 2025 Legislative Memorandum
   e. Other

7. Financial Matters
   a. Public Hearing on Proposed 2025 Budget Amendment
      i. Public Comment Period
      ii. Consider Approval of Resolution Approving Proposed 2025 Budget Amendment and Appropriate Sums of Money

b. Public Hearing on Proposed 2026 Budget
    i. Public Comment Period
    ii. Consider Approval of Resolution Approving Proposed 2026 Budget, Certification of Mill Levy, and Appropriate Sums of Money
c. Other

8. Management Report

9. Other Business
    a. Consider Approval of Statement(s) of Work with CliftonLarsonAllen LLP
    b. Consider Approval of Revised Engagement Letter for Icenogle Seaver Pogue, P.C.
    c. Consider Approval of DocAccess Agreement with Streamline regarding Document Accessibility Services

10. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

General Counsel to the District

**NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3**

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the ERIE HIGHLANDS METROPOLITAN DISRICT NO. 3 (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143409

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November, 2025

Shayla Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143409
Fee:	$44.00

1.4

NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **ERIE HIGHLANDS METROPOLITAN DISRICT NO. 3** (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

RESOLUTION TO AMEND 2025 BUDGET

COMES NOW, Chris Carlton, the President of the Erie Highlands Metropolitan District No. 4 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Monday, the 1st day of December, 2025, at 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2025 as follows:

General Fund	$ 61,100

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Wednesday, November 19, 2025, in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2025 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	$ 250,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Wyszynski and seconded by Director Bloom, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A...

By: Chris Carlton, President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC

By: Brandon Wyszynski, Secretary/Treasurer

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2025 AMENDED BUDGET

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	$ 10,105	$ (54,866)
REVENUES		
Property taxes	487	487
Specific ownership taxes	19	20
Interest income	1,000	3,000
Developer advance	42,716	250,956
Developer contribution	-	29,496
Clubhouse rental	-	1,100
Other revenue	-	5,996
Design review fees	-	1,875
Transfer from District No. 3	6,655	10,940
Transfer from District No. 5	499	1,496
Total revenues	51,376	305,366
Total funds available	61,481	250,500
EXPENDITURES		
General and administrative		
Accounting	18,000	30,000
Auditing	6,000	6,000
County Treasurer's fees	7	7
Dues and membership	1,000	773
Insurance	5,000	10,688
District management	10,000	20,000
Legal	15,000	60,000
Legal - special counsel	-	16,000
Miscellaneous	1,000	8,000
Election	5,000	13,384
Contingency	93	8,824
Operations and maintenance		
Landscaping	-	15,500
Covenant control and inspections	-	5,035
Snow removal	-	5,000
Repairs and maintenance	-	75
Utilities	-	32,000
Clubhouse operations		
Clubhouse management	-	5,963
Clubhouse operations and maintenance	-	4,370
Cleaning and supplies	-	1,000
Clubhouse general repairs	-	413
Snow removal - Clubhouse	-	880
Utilities - Clubhouse	-	6,088
Total expenditures	61,100	250,000
Total expenditures and transfers out requiring appropriation	61,100	250,000
ENDING FUND BALANCES	$ 381	$ 500
EMERGENCY RESERVE	$ 300	$ 700

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2025 Budget Amendment

NOTICE OF SPECIAL MEETING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
December 1, 2025

NOTICE IS HEREBY GIVEN that the Board of Directors of the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4,** of the Town of Erie, County of Weld, State of Colorado, will hold a special meeting at 1:00 p.m., on Monday, December 1, 2025, via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

1. Call To Order/Declaration of Quorum

2. Directors Matters/Disclosure Matters
   a. Discuss Vacancy on Board of Directors

3. Approval of/Additions To/Deletions From the Agenda

4. Public Comment For Matters Not on Agenda (*limited to 3 minutes, per person*)

5. Approval of Minutes
   a. Consider Approval of July 16, 2025 Special Meeting Minutes

6. Legal Matters
   a. Consider Adoption of Annual Resolution
      i. Election of Officers
      ii. Regular Meeting Date/Location
   b. Consider Approval of Designation of Operating District/Discuss Future Intergovernmental Agreement
   c. 2025 Legislative Memorandum
   d. Other

7. Financial Matters
   a. Public Hearing on Proposed 2025 Budget Amendment
      i. Public Comment Period
      ii. Consider Approval of Resolution Approving Proposed 2025 Budget Amendment and Appropriate Sums of Money
   b. Public Hearing on Proposed 2026 Budget

i. Public Comment Period
ii. Consider Approval of Resolution Approving Proposed 2026 Budget, Certification of Mill Levy, and Appropriate Sums of Money

c. Consider Approval/Ratification of Claims
d. Consider Acceptance of Cash Position
e. Other

8. Management Report

9. Other Business
   a. Consider Approval of Engagement of Service Providers:
      i. First Amendment to Grounds Maintenance and Snow Removal Services Contract with Brightview Landscape Services, Inc.
      ii. Consider Approval of 2025 Audit Engagement Letter
      iii. Consider Approval of Statement(s) of Work with CliftonLarsonAllen LLP
      iv. Consider Approval of Revised Engagement Letter for Icenogle Seaver Pogue, P.C.
      v. Consider Approval of DocAccess Agreement with Streamline regarding Document Accessibility Services

10. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

General Counsel to the District

**NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the ERIE HIGHLANDS METROPOLITAN DISRICT NO. 4 (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143410

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

**County of Boulder
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November, 2025

Shayla Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143410
Fee:	$44.00

1.4

NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **ERIE HIGHLANDS METROPOLITAN DISRICT NO. 4** (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

RESOLUTION TO AMEND 2025 BUDGET

COMES NOW, Chris Carlton, the President of the Erie Highlands Metropolitan District No. 5 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Monday, the 1st day of December, 2025, at 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2025 as follows:

General Fund	$ 900

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Wednesday, November 19, 2025, in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2025 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	$ 2,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Wyszynski and seconded by Director Bloom, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A...

By: Chris Carlton, President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

By: Brandon Wyszynski, Secretary/Treasurer

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2025 AMENDED BUDGET

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	$ -	$ -
REVENUES		
Property taxes	487	487
Specific ownership taxes	19	20
Other revenue	394	1,493
Total revenues	900	2,000
Total funds available	900	2,000
EXPENDITURES		
General and administrative		
County Treasurer's fees	7	7
Contingency	394	497
Transfer to District No. 4	499	1,496
Total expenditures	900	2,000
Total expenditures and transfers out requiring appropriation	900	2,000
ENDING FUND BALANCES	$ -	$ -

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2025 Budget Amendment

NOTICE OF SPECIAL MEETING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
December 1, 2025

NOTICE IS HEREBY GIVEN that the Board of Directors of the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5,** of the Town of Erie, County of Weld, State of Colorado, will hold a special meeting at 1:00 p.m., on Monday, December 1, 2025, via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

1. Call To Order/Declaration of Quorum

2. Directors Matters/Disclosure Matters
   a. Discuss Vacancy on Board of Directors

3. Approval of/Additions To/Deletions From the Agenda

4. Public Comment For Matters Not on Agenda (*limited to 3 minutes, per person*)

5. Approval of Minutes
   a. Consider Approval of July 16, 2025 Special Meeting Minutes

6. Legal Matters
   a. Consider Adoption of Annual Resolution
      i. Election of Officers
      ii. Regular Meeting Date/Location
   b. Consider Approval of Designation of Operating District/Discuss Future Intergovernmental Agreement
   c. 2025 Legislative Memorandum
   d. Other

7. Financial Matters
   a. Public Hearing on Proposed 2025 Budget Amendment
      i. Public Comment Period
      ii. Consider Approval of Resolution Approving Proposed 2025 Budget Amendment and Appropriate Sums of Money
   b. Public Hearing on Proposed 2026 Budget

i. Public Comment Period
ii. Consider Approval of Resolution Approving Proposed 2026 Budget, Certification of Mill Levy, and Appropriate Sums of Money

c. Other

8. Management Report

9. Other Business
   a. Consider Approval of Statement(s) of Work with CliftonLarsonAllen LLP
   b. Consider Approval of Revised Engagement Letter for Icenogle Seaver Pogue, P.C.
   c. Consider Approval of DocAccess Agreement with Streamline regarding Document Accessibility Services

10. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

General Counsel to the District

NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the ERIE HIGHLANDS METROPOLITAN DISRICT NO. 5 (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143411

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November, 2025

Shayla Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143411
Fee:	$44.00

1.4

NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **ERIE HIGHLANDS METROPOLITAN DISRICT NO. 5** (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

EXHIBIT C

2026 Budgets

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
2026 BUDGET RESOLUTION

The Board of Directors of the Erie Highlands Metropolitan District No. 3 (the "District"), Town of Erie, Weld County, Colorado held a special meeting on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285.

The following members of the District's Board of Directors (the "Board") were present:

President:	Chris Carlton
Treasurer/Secretary:	Brandon Wyszynski
Assistant Secretary:	Todd Bloom

Also present were: Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC; Alyssa Ferreira, CliftonLarsonAllen LLP; and Karlie R. Ogden, Icenogle Seaver Pogue, P.C.

Ms. Ogden reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board and that a notice of special meeting was posted on a public website of the District, https://ehmd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Wyszynski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3, TOWN OF ERIE, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is fifty thousand dollars ($50,000.00) or less, due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3, TOWN OF ERIE, WELD COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the Weld County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $1,496 and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $281,950. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of

5.305 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is $-0- and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $281,950. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Weld County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Bloom.

RESOLUTION APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A...

By: Chris Carlton
Its: President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

By: Brandon Wyszynski
Its: Secretary/Treasurer

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

I, Brandon Wyszynski, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Erie Highlands Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Erie Highlands Metropolitan District No. 3 held on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 1st day of December 2025.

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

Brandon Wyszynski, Secretary/Treasurer

[SEAL] 

EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3 (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P. M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143412

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November 2025

Shayla T Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143412
Fee:	$42.68

1.4

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

WELD COUNTY, STATE OF COLORADO

AFFIDAVIT OF POSTING

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

I, Jerry Jacobs, being duly sworn, upon my oath do hereby certify that a Notice as to Proposed 2026 Budget was posted in three places within the boundaries of the Erie Highlands Metropolitan District No. 3, at 1:30 P.M. on November 18, 2025 at least 24 hours prior to the Special Meeting of the Board of Directors to be held at 1:00 P.M. on Monday, December 1, 2025.

Dated this 18 day of November 2025.

By: [signature]

STATE OF COLORADO)
) ss.
COUNTY OF Adams)

The foregoing instrument was acknowledged before me this 18 day of November 2025, by Jerry Jacobs as an individual.

WITNESS my hand and official seal.

My commission expires: 06/09/2028

SEAL

Christina Sandoval
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20204020134
MY COMMISSION EXPIRES 06/09/2028

[signature]
Notary Public

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

EXHIBIT B

Budget Document
Budget Message

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR YEAR ENDING DECEMBER 31, 2026

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ -	$ -	$ -
REVENUES			
Property taxes	8,923	6,492	1,496
Specific ownership taxes	304	278	60
Bond issuance	-	-	2,931,000
Interest income	63	-	-
Developer advance	-	-	2,726,000
Other revenue	-	5,230	444
Total revenues	9,290	12,000	5,659,000
Total funds available	9,290	12,000	5,659,000
EXPENDITURES			
General Fund	9,290	12,000	2,000
Capital Projects Fund	-	-	5,657,000
Total expenditures	9,290	12,000	5,659,000
Total expenditures and transfers out requiring appropriation	9,290	12,000	5,659,000
ENDING FUND BALANCES	$ -	$ -	$ -

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
State assessed	$ 26,260	$ 13,650	$ 6,730
Vacant land	198,330	198,330	191,920
Oil and gas	178,590	103,040	83,300
Certified Assessed Value	$ 403,180	$ 315,020	$ 281,950
MILL LEVY			
General	20.788	20.608	5.305
Total mill levy	20.788	20.608	5.305
PROPERTY TAXES			
General	$ 8,381	$ 6,492	$ 1,496
Levied property taxes	8,381	6,492	1,496
Adjustments to actual/rounding	542	-	-
Budgeted property taxes	$ 8,923	$ 6,492	$ 1,496
BUDGETED PROPERTY TAXES			
General	**$ 8,923**	**$ 6,492**	**$ 1,496**
	$ 8,923	**$ 6,492**	**$ 1,496**

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ -	$ -	$ -
REVENUES			
Property taxes	8,923	6,492	1,496
Specific ownership taxes	304	278	60
Interest income	63	-	-
Other revenue	-	5,230	444
Total revenues	9,290	12,000	2,000
Total funds available	9,290	12,000	2,000
EXPENDITURES			
General and administrative			
County Treasurer's fees	135	97	22
Contingency	-	963	444
Transfer to District No. 4	9,155	10,940	1,534
Total expenditures	9,290	12,000	2,000
Total expenditures and transfers out requiring appropriation	9,290	12,000	2,000
ENDING FUND BALANCES	$ -	$ -	$ -

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ -	$ -	$ -
REVENUES			
Bond issuance	-	-	2,931,000
Developer advance	-	-	2,726,000
Total revenues	-	-	5,657,000
Total funds available	-	-	5,657,000
EXPENDITURES			
General and Administrative			
Bond issuance costs	-	-	205,000
Capital Projects			
Capital outlay	-	-	2,726,000
Repay Developer advance	-	-	2,726,000
Total expenditures	-	-	5,657,000
Total expenditures and transfers out requiring appropriation	-	-	5,657,000
ENDING FUND BALANCES	$ -	$ -	$ -

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Weld County, Colorado on November 24, 2013, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Consolidated Service Plan approved by the Town of Erie on September 24, 2013. The District's service area is located entirely within the Town of Erie, Weld County, Colorado.

The District was organized in conjunction with Erie Highlands Metropolitan District No. 1, Erie Highlands Metropolitan District No. 2, Erie Highlands Metropolitan District No. 4, and Erie Highlands Metropolitan District No. 5 (collectively, "the Districts"). The Districts were established to provide financing for the operations and maintenance and planning, design, acquisition, construction, and installation of public improvements, including mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement. District No. 4 pays all operating expenses for District Nos. 1, 2, 3, 4 and 5. District Nos. 1, 2, 3 and 5 levy ad valorem taxes on taxable properties within each District and transfer such proceeds to District No. 4.

On November 5, 2013, the District's voters authorized total indebtedness of $60,000,000 for each of the following listed facilities; mosquito elimination and control, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, and operations and maintenance. Voters also authorized indebtedness of $60,000,000 for encumbrances on District real and personal property, $60,000,000 for management agreements, and $60,000,000 for refunding of debt. Pursuant to the Consolidated Service Plan, each District shall not issue debt in an aggregate amount in excess of $60,000,000. Additionally, the maximum debt mill levy is 50 mills as adjusted, which shall not be imposed for longer than 40 years after the year of the initial imposition of such debt mill levy. The election also approved an annual increase in property taxes of $2,000,000 as derived from a maximum mill levy of 20 mills as adjusted, to pay the District's operation and maintenance costs.

In the event the residential assessment ratio changes, on or after January 1st, 2014, the District may increase or decrease the mill levies, (as authorized under the District's Service Plan) so that to the extent possible, the actual tax revenues generated by the mill levies, as adjusted, are neither diminished nor enhanced as a result of such changes.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Bond Issuance Proceeds

The District anticipates issuing bonds in 2026. The amount reflected in the Capital Projects Fund came from a preliminary financing plan and term sheet, and are subject to change.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense but are to be incurred and paid by District No. 4.

Expenditures (Continued)

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Transfer to Other Districts

Pursuant to an Intergovernmental Agreement Concerning District Operations, the District is obligated to impose a mill levy which will be sufficient to promptly and fully pay the amounts to be paid under this agreement, as well as all other general obligation indebtedness of the District, as the same become due. The District is required to remit property taxes derived from such mill levy, together with specific ownership taxes applicable to property within the District less County Treasurer Fees, to the Operating District. The District anticipates transferring funds to Erie Highlands Metropolitan District No. 4, as shown in the General Fund budget, for operations under this agreement. Administrative, operating and capital outlay expenditures are paid by District No. 4 on behalf of the District.

Debt and Leases

The District has no operating or capital leases.

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 4, which pays for all Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2026 Budget.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

1501 County Tax Entity Code | DOLA LGID/SID 66448

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Weld County, Colorado.

On behalf of the Erie Highlands Metropolitan District No. 3,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Erie Highlands Metropolitan District No. 3
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 281,950
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 281,950
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	5.305	mills	$ 1,496
2. **<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$< >
SUBTOTAL FOR GENERAL OPERATING:	5.305	**mills**	**$** 1,496
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.305	**mills**	**$** 1,496

Contact person: (print) Shelby Clymer
Daytime phone: ( ) 303-779-5710
Signed: Shelby Clymer
Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

<u>**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT**</u> **(32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: ____________________
   Series: ____________________
   Date of Issue: ____________________
   Coupon Rate: ____________________
   Maturity Date: ____________________
   Levy: ____________________
   Revenue: ____________________

2. Purpose of Issue: ____________________
   Series: ____________________
   Date of Issue: ____________________
   Coupon Rate: ____________________
   Maturity Date: ____________________
   Levy: ____________________
   Revenue: ____________________

CONTRACTS[K]:

3. Purpose of Contract: ____________________
   Title: ____________________
   Date: ____________________
   Principal Amount: ____________________
   Maturity Date: ____________________
   Levy: ____________________
   Revenue: ____________________

4. Purpose of Contract: ____________________
   Title: ____________________
   Date: ____________________
   Principal Amount: ____________________
   Maturity Date: ____________________
   Levy: ____________________
   Revenue: ____________________

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Erie Highlands Metropolitan District No. 3 of Weld County, Colorado on this 1st day of December 2025.

Signed by:
Brandon Wyszynski
9E8B75DB3C864FC...

Brandon Wyszynski, Secretary/Treasurer

SEAL

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
2026 BUDGET RESOLUTION

The Board of Directors of the Erie Highlands Metropolitan District No. 4 (the "District"), Town of Erie, Weld County, Colorado held a special meeting on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285.

The following members of the District's Board of Directors (the "Board") were present:

President:	Chris Carlton
Treasurer/Secretary:	Brandon Wyszynski
Assistant Secretary:	Todd Bloom

Also present were: Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC; Alyssa Ferreira, CliftonLarsonAllen LLP; and Karlie R. Ogden, Icenogle Seaver Pogue, P.C.

Ms. Ogden reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board and that a notice of special meeting was posted on a public website of the District, https://ehmd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Wyszynski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4, TOWN OF ERIE, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is more than fifty thousand dollars ($50,000.00), due and proper notice was published on Wednesday, November 19, 2025, in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4, TOWN OF ERIE, WELD COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the Weld County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $403 and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $18,740. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of

21.481 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is $1,006 and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $18,740. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 53.704 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Weld County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Bloom.

RESOLUTION APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A

By: Chris Carlton
Its: President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

By: Brandon Wyszynski
Its: Secretary/Treasurer

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

I, Brandon Wyszynski, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Erie Highlands Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Erie Highlands Metropolitan District No. 4 held on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 1st day of December 2025.

Signed by:
Brandon Wyszynski
9E8B75DB3C864FC

Brandon Wyszynski, Secretary/Treasurer

[SEAL]

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
TOWN OF ERIE
SEAL
WELD COUNTY, COLORADO

EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4 (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P. M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143414

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown.*
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November, 2025

Shayla R Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143414
Fee:	$44.00

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

EXHIBIT B

Budget Document
Budget Message

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4

ANNUAL BUDGET

FOR YEAR ENDING DECEMBER 31, 2026

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 16,162	$ 7,370	$ 64,219
REVENUES			
Property taxes	3,608	1,704	1,409
Specific ownership taxes	79	72	56
District fees	95,483	-	-
Interest income	8,084	3,000	500
Other revenue	470	996	-
Developer advance	228,196	250,956	63,834
Developer contribution	65,170	29,496	-
Insurance proceeds	13,553	-	-
Clubhouse rental	7,125	1,100	-
Design review fees	4,500	1,875	-
Transfer from District No. 1	200,672	-	-
Transfer from District No. 2	141,989	1,222	-
Transfer from District No. 3	9,155	10,940	1,534
Transfer from District No. 5	1,111	1,496	413
Transfer to District Nos. 1 & 2 - prior costs	51,024	-	-
Total revenues	830,219	302,857	67,746
Total funds available	846,381	310,227	131,965
EXPENDITURES			
General Fund	751,963	245,000	67,100
Carriage House Fund	87,007	990	-
Debt Service Fund	41	18	64,765
Total expenditures	839,011	246,008	131,865
Total expenditures and transfers out requiring appropriation	839,011	246,008	131,865
ENDING FUND BALANCES	$ 7,370	$ 64,219	$ 100
EMERGENCY RESERVE	$ 13,200	$ 500	$ 100
CARRIAGE HOUSE FUND RESERVE	300	-	-
TOTAL RESERVE	$ 13,500	$ 500	$ 100

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
State assessed	$ 8,820	$ 6,990	$ 180
Vacant land	20	20	20
Oil and gas	21,090	16,410	18,540
Certified Assessed Value	$ 29,930	$ 23,420	$ 18,740
MILL LEVY			
General	20.788	20.788	21.481
Debt Service	51.971	51.971	53.704
Total mill levy	72.759	72.759	75.185
PROPERTY TAXES			
General	$ 622	$ 487	$ 403
Debt Service	1,556	1,217	1,006
Levied property taxes	2,178	1,704	1,409
Adjustments to actual/rounding	1,430	-	-
Budgeted property taxes	$ 3,608	$ 1,704	$ 1,409
BUDGETED PROPERTY TAXES			
General	**$ 1,031**	**$ 487**	**$ 403**
Debt Service	**2,577**	**1,217**	**1,006**
	$ 3,608	**$ 1,704**	**$ 1,409**

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ (34,847)	$ (54,866)	$ 500
REVENUES			
Property taxes	1,031	487	403
Specific ownership taxes	23	20	16
Interest income	7,925	3,000	500
Developer advance	228,196	250,956	63,834
Developer contribution	65,170	29,496	-
Insurance proceeds	13,553	-	-
Clubhouse rental	7,125	1,100	-
Other revenue	470	996	-
Design review fees	4,500	1,875	-
Transfer from District No. 1	200,672	-	-
Transfer from District No. 2	141,989	-	-
Transfer from District No. 3	9,155	10,940	1,534
Transfer from District No. 5	1,111	1,496	413
Transfer to District Nos. 1 & 2 - prior costs	51,024	-	-
Total revenues	731,944	300,366	66,700
Total funds available	697,097	245,500	67,200
EXPENDITURES			
General and administrative			
Accounting	78,338	30,000	18,000
Auditing	10,800	6,000	-
County Treasurer's fees	16	7	6
Dues and membership	2,458	773	1,000
Insurance	34,322	10,688	5,000
District management	45,916	20,000	11,000
Legal	50,567	60,000	16,000
Legal - special counsel	53,396	18,000	-
Miscellaneous	11,008	8,000	1,000
Election	-	13,341	-
Contingency	-	3,867	94
Operations and maintenance			
Landscaping	113,079	15,000	10,000
Covenant control and inspections	39,507	5,035	-
Irrigation repairs	10,347	-	-
Snow removal	14,708	5,000	3,000
Repairs and maintenance	1,580	75	-
Landscape repairs	280	-	-
Fence repairs	26,633	-	-
Playground equipment maintenance	1,092	-	-
Utilities	33,136	30,500	2,000
Clubhouse operations			
Clubhouse management	15,189	5,963	-
Clubhouse operations and maintenance	27,617	4,370	-
Security	3,029	-	-
Work order repairs and maintenance	2,134	-	-
Clubhouse rentals/events	399	-	-
Cleaning and supplies	9,618	1,000	-
Clubhouse general repairs	5,438	413	-
Clubhouse electric repairs	2,495	-	-
Mechanical systems repair	4,267	-	-
Irrigation repairs - Clubhouse	1,053	-	-
Snow removal - Clubhouse	-	880	-
Utilities - Clubhouse	45,833	6,088	-
Pool operations			
Lifeguards	50,297	-	-
Pool maintenance	35,688	-	-
Pool chemicals	4,747	-	-
Pool repairs	7,211	-	-
Hot tub maintenance	9,765	-	-
Total expenditures	751,963	245,000	67,100
Total expenditures and transfers out requiring appropriation	751,963	245,000	67,100
ENDING FUND BALANCES	$ (54,866)	$ 500	$ 100
EMERGENCY RESERVE	$ 13,200	$ 500	$ 100

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
CARRIAGE HOUSE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ (8,708)	$ (232)	$ -
REVENUES			
District fees	95,483	-	-
Transfer from District No. 2	-	1,222	-
Total revenues	95,483	1,222	-
Total funds available	86,775	990	-
EXPENDITURES			
General and administrative			
Billing	20,028	990	-
Miscellaneous	326	-	-
Operations and maintenance			
Landscape maintenance	38,297	-	-
Operations maintenance	18,343	-	-
Snow removal	7,148	-	-
Covenant control	1,450	-	-
Irrigation repairs	1,415	-	-
Total expenditures	87,007	990	-
Total expenditures and transfers out requiring appropriation	87,007	990	-
ENDING FUND BALANCES	$ (232)	$ -	$ -
CARRIAGE HOUSE FUND RESERVE	$ 2,900	$ -	$ -

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 59,717	$ 62,468	$ 63,719
REVENUES			
Property taxes	2,577	1,217	1,006
Specific ownership taxes	56	52	40
Interest income	159	-	-
Total revenues	2,792	1,269	1,046
Total funds available	62,509	63,737	64,765
EXPENDITURES			
General and administrative			
County Treasurer's fees	41	18	15
Contingency	-	-	250
Debt Service			
Developer note repayment	-	-	64,500
Total expenditures	41	18	64,765
Total expenditures and transfers out requiring appropriation	41	18	64,765
ENDING FUND BALANCES	$ 62,468	$ 63,719	$ -

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Weld County, Colorado on November 24, 2013, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Consolidated Service Plan approved by the Town of Erie on September 24, 2013. The District's service area is located entirely within the Town of Erie, Weld County, Colorado.

The District was organized in conjunction with Erie Highlands Metropolitan District No. 1, Erie Highlands Metropolitan District No. 2, Erie Highlands Metropolitan District No. 3, and Erie Highlands Metropolitan District No. 5 (collectively, "the Districts"). The Districts were established to provide financing for the operations and maintenance and planning, design, acquisition, construction, and installation of public improvements, including mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement. The District pays all operating expenses for District Nos. 1, 2, 3, 4 and 5. District Nos. 1, 2, 3 and 5 levy ad valorem taxes on taxable properties within each District and transfer such proceeds to the District.

On November 5, 2013, the District's voters authorized total indebtedness of $60,000,000 for each of the following listed facilities; mosquito elimination and control, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, and operations and maintenance. Voters also authorized indebtedness of $60,000,000 for encumbrances on District real and personal property, $60,000,000 for management agreements, and $60,000,000 for refunding of debt. Pursuant to the Consolidated Service Plan, each District shall not issue debt in an aggregate amount in excess of $60,000,000. Additionally, the maximum debt mill levy is 50 mills as adjusted, which shall not be imposed for longer than 40 years after the year of the initial imposition of such debt mill levy. The election also approved an annual increase in property taxes of $2,000,000 as derived from a maximum mill levy of 20 mills as adjusted, to pay the District's operation and maintenance costs.

In the event the residential assessment ratio changes, on or after January 1st, 2014, the District may increase or decrease the mill levies, (as authorized under the District's Service Plan) so that to the extent possible, the actual tax revenues generated by the mill levies, as adjusted, are neither diminished nor enhanced as a result of such changes. For tax collection year 2026, the maximum mill levies for operations and debt service are 21.481 mills and 53.704 mills, respectively.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Developer Advances

Developer advances are expected to fund a portion of general fund expenditures. Developer advances are to be recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 4
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

General and Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the administrative viability such as legal, management, accounting, insurance and meeting expense of District Nos. 3, 4, and 5.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt and Leases

The District has no operating or capital leases.

The District has outstanding developer advances.

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

1502 County Tax Entity Code | DOLA LGID/SID 66449

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Weld County, Colorado.

On behalf of the Erie Highlands Metropolitan District No. 4,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Erie Highlands Metropolitan District No. 4
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 18,740
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 18,740
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	21.481	mills	$ 403
2. **<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$< >
SUBTOTAL FOR GENERAL OPERATING:	21.481	**mills**	**$** 403
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]	53.704	mills	$ 1,006
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	75.185	**mills**	**$** 1,409

Contact person: (print) Shelby Clymer | Daytime phone: (303) 779-5710

Signed: Shelby Clymer | Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon Rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

2. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon Rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

CONTRACTS[K]:

3. Purpose of Contract: Infrastructure improvements
   Title: Advance and Reimbursement and Facilities Acquisition Agreement
   Date: December 15, 2019
   Principal Amount: Approximately $181,018
   Maturity Date: N/A
   Levy: 53.704
   Revenue: $1,006

4. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Erie Highlands Metropolitan District No. 4 of Weld County, Colorado on this 1st day of December 2025.

Signed by:
Brandon Wyszynski
9E8B75DB3C664EC

Brandon Wyszynski, Secretary/Treasurer

SEAL

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
2026 BUDGET RESOLUTION

The Board of Directors of the Erie Highlands Metropolitan District No. 5 (the "District"), Town of Erie, Weld County, Colorado held a special meeting on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285.

The following members of the District's Board of Directors (the "Board") were present:

President:	Chris Carlton
Treasurer/Secretary:	Brandon Wyszynski
Assistant Secretary:	Todd Bloom

Also present were: Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC; Alyssa Ferreira, CliftonLarsonAllen LLP; and Karlie R. Ogden, Icenogle Seaver Pogue, P.C.

Ms. Ogden reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board and that a notice of special meeting was posted on a public website of the District, https://ehmd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Wyszynski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5, TOWN OF ERIE, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is fifty thousand dollars ($50,000.00) or less, due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 1, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5, TOWN OF ERIE, WELD COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the Weld County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $403 and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $18,740. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of

21.481 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is $-0- and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is $18,740. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Weld County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Bloom.

RESOLUTION APPROVED AND ADOPTED THIS 1ST DAY OF DECEMBER 2025.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

DocuSigned by:
Chris Carlton
8B4A80B9DD6A46A...

By: Chris Carlton
Its: President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

By: Brandon Wyszynski
Its: Secretary/Treasurer

STATE OF COLORADO
TOWN OF ERIE, COUNTY OF WELD
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

I, Brandon Wyszynski, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Erie Highlands Metropolitan District No. 5, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Erie Highlands Metropolitan District No. 5 held on Monday, December 1, 2025, at the hour of 1:00 P.M., via video conference at https://us06web.zoom.us/j/86162555593?pwd=MD6y2rqkjewSznbKfJhqy2ExiABaNq.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 861 6255 5593, Passcode: 655285, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 1st day of December 2025.

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...

Brandon Wyszynski, Secretary/Treasurer

[SEAL] ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5 TOWN OF ERIE SEAL WELD COUNTY, COLORADO

EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5 (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P. M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly November 19, 2025-2143416

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Nov 19, 2025

Melissa Najera
Signature

Subscribed and sworn to me before me this 19th day of November 2025

Shayla N Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2143416
Fee:	$42.68

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, November 19, 2025

WELD COUNTY, STATE OF COLORADO

AFFIDAVIT OF POSTING

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

I, Jerry Jacobs, being duly sworn, upon my oath do hereby certify that a Notice as to Proposed 2026 Budget was posted in three places within the boundaries of the Erie Highlands Metropolitan District No. 5, at 1:30 P.M. on November 18, 2025 at least 24 hours prior to the Special Meeting of the Board of Directors to be held at 1:00 P.M. on Monday, December 1, 2025.

Dated this 18 day of November 2025.

By: [signature]

STATE OF COLORADO)
) ss.
COUNTY OF Adams)

The foregoing instrument was acknowledged before me this 18 day of November 2025, by Jerry Jacobs as an individual.

WITNESS my hand and official seal.

My commission expires: 06/09/2028

SEAL

Christina Sandoval
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20204020134
MY COMMISSION EXPIRES 06/09/2028

[signature]
Notary Public

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, December 1, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

EXHIBIT B

Budget Document
Budget Message

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5

ANNUAL BUDGET

FOR YEAR ENDING DECEMBER 31, 2026

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
State assessed	$ 8,820	$ 6,990	$ 180
Vacant land	20	20	20
Oil and gas	21,090	16,410	18,540
Certified Assessed Value	$ 29,930	$ 23,420	$ 18,740
MILL LEVY			
General	20.788	20.788	21.481
Total mill levy	20.788	20.788	21.481
PROPERTY TAXES			
General	$ 622	$ 487	$ 403
Levied property taxes	622	487	403
Adjustments to actual/rounding	420	-	-
Budgeted property taxes	$ 1,042	$ 487	$ 403
BUDGETED PROPERTY TAXES			
General	**$ 1,042**	**$ 487**	**$ 403**
	$ 1,042	**$ 487**	**$ 403**

See summary of significant assumptions.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/4/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ -	$ -	$ -
REVENUES			
Property taxes	1,042	487	403
Specific ownership taxes	23	20	16
Interest income	63		-
Other revenue	-	1,493	581
Total revenues	1,128	2,000	1,000
Total funds available	1,128	2,000	1,000
EXPENDITURES			
General and administrative			
County Treasurer's fees	17	7	6
Contingency	-	497	581
Transfer to District No. 4	1,111	1,496	413
Total expenditures	1,128	2,000	1,000
Total expenditures and transfers out requiring appropriation	1,128	2,000	1,000
ENDING FUND BALANCES	$ -	$ -	$ -

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Weld County, Colorado on November 24, 2013, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Consolidated Service Plan approved by the Town of Erie on September 24, 2013. The District's service area is located entirely within the Town of Erie, Weld County, Colorado.

The District was organized in conjunction with Erie Highlands Metropolitan District No. 1, Erie Highlands Metropolitan District No. 2, Erie Highlands Metropolitan District No. 3, and Erie Highlands Metropolitan District No. 4 (collectively, "the Districts"). The Districts were established to provide financing for the operations and maintenance and planning, design, acquisition, construction, and installation of public improvements, including mosquito elimination and control, fire protection, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, solid waste disposal, and covenant enforcement. District No. 4 pays all operating expenses for District Nos. 1, 2, 3, 4 and 5. District Nos. 1, 2, 3 and 5 levy ad valorem taxes on taxable properties within each District and transfer such proceeds to District No. 4.

On November 5, 2013, the District's voters authorized total indebtedness of $60,000,000 for each of the following listed facilities; mosquito elimination and control, parks and recreation, traffic and safety control, sanitation services, street improvements, television relay and translator, transportation, water, and operations and maintenance. Voters also authorized indebtedness of $60,000,000 for encumbrances on District real and personal property, $60,000,000 for management agreements, and $60,000,000 for refunding of debt. Pursuant to the Consolidated Service Plan, each District shall not issue debt in an aggregate amount in excess of $60,000,000. Additionally, the maximum debt mill levy is 50 mills as adjusted, which shall not be imposed for longer than 40 years after the year of the initial imposition of such debt mill levy. The election also approved an annual increase in property taxes of $2,000,000 as derived from a maximum mill levy of 20 mills as adjusted, to pay the District's operation and maintenance costs.

In the event the residential assessment ratio changes, on or after January 1st, 2014, the District may increase or decrease the mill levies, (as authorized under the District's Service Plan) so that to the extent possible, the actual tax revenues generated by the mill levies, as adjusted, are neither diminished nor enhanced as a result of such changes. For tax collection year 2026, the maximum mill levy for operations is 21.481 mills.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense but are to be incurred and paid by District No. 4.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Expenditures (Continued)

Transfer to Other Districts

Pursuant to an Intergovernmental Agreement Concerning District Operations, the District is obligated to impose a mill levy which will be sufficient to promptly and fully pay the amounts to be paid under this agreement, as well as all other general obligation indebtedness of the District, as the same become due. The District is required to remit property taxes derived from such mill levy, together with specific ownership taxes applicable to property within the District less County Treasurer Fees, to the Operating District. The District anticipates transferring funds to Erie Highlands Metropolitan District No. 4, as shown in the General Fund budget, for operations under this agreement. Administrative, operating and capital outlay expenditures are paid by District No. 4 on behalf of the District.

Debt and Leases

The District has no operating or capital leases.

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 4, which pays for all Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2026 Budget.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

1503 County Tax Entity Code DOLA LGID/SID 66450

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Weld County, Colorado.

On behalf of the Erie Highlands Metropolitan District No. 5,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Erie Highlands Metropolitan District No. 5
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 18,740
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 18,740
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	21.481	mills	$ 403
2. **<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < >
SUBTOTAL FOR GENERAL OPERATING:	21.481	**mills**	**$** 403
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	21.481	**mills**	**$** 403

Contact person: (print) Shelby Clymer Daytime phone: (303)779-5710

Signed: Shelly Clymer Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

<u>THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT</u> (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: __________
   Series: __________
   Date of Issue: __________
   Coupon Rate: __________
   Maturity Date: __________
   Levy: __________
   Revenue: __________

2. Purpose of Issue: __________
   Series: __________
   Date of Issue: __________
   Coupon Rate: __________
   Maturity Date: __________
   Levy: __________
   Revenue: __________

CONTRACTS[K]:

3. Purpose of Contract: __________
   Title: __________
   Date: __________
   Principal Amount: __________
   Maturity Date: __________
   Levy: __________
   Revenue: __________

4. Purpose of Contract: __________
   Title: __________
   Date: __________
   Principal Amount: __________
   Maturity Date: __________
   Levy: __________
   Revenue: __________

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Erie Highlands Metropolitan District No. 5 of Weld County, Colorado on this 1st day of December 2025.

SEAL

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC

Brandon Wyszynski, Secretary/Treasurer

EXHIBIT D

District No. 3 2026 Budget Amendment

RESOLUTION TO AMEND 2026 BUDGET

COMES NOW, Jeffrey E. Powles, the President of the Erie Highlands Metropolitan District No. 3 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Monday, the 11th day of May, 2026, at 1:00 P.M., at 185 Highlands Circle, Erie, Colorado; via video conference at https://us06web.zoom.us/j/88425642010?pwd=REbo9FEOpR9u3BlZbiReF8xZKaFThM.1; and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 884 2564 2010, Passcode: 181927, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2026 as follows:

Capital Projects Fund	$ 5,657,000

and;

WHEREAS, funds are available for additional expenditures and transfers by the District due to revenues not assured at the time of the adoption of the budget from sources other than the District's property tax mill levy; and

WHEREAS, the District will be receiving revenues in the maximum principal amount of $4,000,000 that were not anticipated or assured at the time of the adoption of the 2026 budget from the issuance of the District's General Obligation Limited Tax Bonds, Series 2026, and therefore may authorize the expenditure of funds in excess of those previously appropriated for the fiscal year 2026; and

WHEREAS, due and proper notice was published on Wednesday, April 29, 2026 in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2026 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Monday, May 11, 2026 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2026 as follows:

Capital Projects Fund	$ 12,500,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Capital Projects Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Powles and seconded by Director Wyszynski, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 11TH DAY OF MAY 2026.

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

Signed by:
Jeffrey E. Powles
8903DA6AA615434...
By: Jeffrey E. Powles, President

ATTEST:

Signed by:
Brandon Wyszynski
9E8B75DB3C664FC...
By: Brandon Wyszynski, Secretary/Treasurer

ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2026 AMENDED BUDGET

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	$ -	$ -
REVENUES		
Bond issuance	2,931,000	4,000,000
Developer advance	2,726,000	8,500,000
Total revenues	5,657,000	12,500,000
Total funds available	5,657,000	12,500,000
EXPENDITURES		
General and Administrative		
Bond issuance costs	205,000	250,000
Capital Projects		
Capital outlay	2,726,000	8,500,000
Repay Developer advance	2,726,000	3,750,000
Total expenditures	5,657,000	12,500,000
Total expenditures and transfers out requiring appropriation	5,657,000	12,500,000
ENDING FUND BALANCES	$ -	$ -

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2026 Budget Amendment

NOTICE OF SPECIAL MEETING
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3
TOWN OF ERIE, WELD COUNTY, COLORADO

May 11, 2026

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3** (the "District"), of the Town of Erie, County of Weld, State of Colorado, will hold a special meeting at 1:00 P.M., on Monday, May 11, 2026, at 185 Highlands Circle, Erie, Colorado; which such meeting will also be made accessible via video conference at https://us06web.zoom.us/j/88425642010?pwd=REbo9FEOpR9u3BlZbiReF8xZKaFThM.1; and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 884 2564 2010, Passcode: 181927.

At this meeting, it is anticipated that the Board will make a final determination to issue or refund general obligation indebtedness. Specifically, the District will consider the adoption of a resolution authorizing the District to issue its General Obligation Limited Tax Bonds, Series 2026 (the "Bonds"), to be issued by the District in the maximum aggregate principal amount of $4,000,000. The Bonds are to be issued for the purpose of paying or reimbursing the costs of public improvements for the District and paying other costs incurred in connection with the issuance of the Bonds. Such Resolution will also authorize the execution of all other documents or writings as may be necessary for the issuance of the aforementioned Bonds, including the execution of an Indenture of Trust and other documents and agreements ancillary to the issuance and security of the Bonds.

The Board will also conduct such business as may come before the Board. The meeting is open to the public.

Pursuant to the provision of the Supplemental Public Securities Act: no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such bonds pursuant to the aforementioned resolution; and one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The agenda for the meeting is attached hereto.

BY ORDER OF THE BOARD OF DIRECTORS:
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

By: /s/ ICENOGLE SEAVER POGUE
A Professional Corporation
General Counsel to the District

Posted at one public place within the boundaries of the District and/or on the District's public website no less than 24 hours prior to the meeting.

AGENDA

1. Call To Order/Declaration of Quorum
2. Directors Matters/Disclosure Matters
3. Approval of/Additions To/Deletions From the Agenda
4. Public Comment For Matters Not on Agenda (*limited to 3 minutes, per person*)
5. Approval of Minutes
    a. Consider Approval of April 9, 2026 Special Meeting Minutes
6. Legal Matters
    a. Consider Approval of Advance and Reimbursement and Facilities Acquisition Agreement (Capital Expenses) with Clayton Properties Group, Inc.
    b. Consider Acceptance of Cost Certification No. 1 and authorization to make repayment by issuance of Debt pursuant to terms of Advance and Reimbursement Agreement
7. Financial Matters
    a. Public Hearing on Proposed 2026 Budget Amendment
        i. Public Comment Period
        ii. Consider Approval of Resolution Approving Proposed 2026 Budget Amendment and Appropriate Sums of Money
8. 2026 Bonds
    a. Consider Adoption of Resolutions Authorizing the District to issue its General Obligation Limited Tax Bonds, Series 2026 (the "Bonds"), to be Issued by the District in the Maximum Aggregate Principal Amount of $4,000,000. The Bonds are to be Issued for the Purpose of Paying or Reimbursing the Costs of Public Improvements for the District and Paying Other Costs Incurred in Connection with the Issuance of the Bonds. Such Resolution will also Authorize the Execution of all Other Documents or Writings as may be Necessary for the Issuance of the Aforementioned Bonds, Including the Execution of an Indenture of Trust and Other Documents and Agreements Ancillary to the Issuance and Security of the Bonds.
9. Management Report
10. Other Business
11. Executive session
12. Adjournment

BY ORDER OF THE BOARD OF DIRECTORS:
ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

By: /s/ Icenogle | Seaver | Pogue
A Professional Corporation

General Counsel to the District

Docusign Envelope ID: 36C3EFA7-B467-8E9C-8005-E8D4FE8D8A11

NOTICE AS TO PROPOSED AMENDED 2026 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3 (the "District") for the year of 2026. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, May 11, 2026.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Published: Colorado Hometown Weekly April 29, 2026-2166501

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Apr 29, 2026

Melissa Najera
Signature

Subscribed and sworn to me before me this 29th day of April, 2026.

Shayla Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029

Account:	1051343
Ad Number:	2166501
Fee:	$42.68

1.4

NOTICE AS TO PROPOSED AMENDED 2026 BUDGET AND HEARING ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **ERIE HIGHLANDS METROPOLITAN DISTRICT NO. 3** (the "District") for the year of 2026. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Monday, May 11, 2026.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://ehmd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Colorado Hometown Weekly*
Publish On: Wednesday, April 29, 2026